

IOWA PROPERTY RIGHTS COUNCIL

DID YOU KNOW

The Obamacare Health Bill contains approximately 27 new taxes. One tax will directly effect our independent property ownership. This new tax on investment income goes into effect January 2013.

The Patient Protection Affordable Care Act (PPACA); better known as Obamacare; creates a new federal code for a Medicare tax of 3.8% on investment income which may be derived from the sale of your property.

One provision in the reconciliation bill (HR 4872) creates a new Code Section 1411 which will generally impose a 3.8% tax on the lesser of net investment income or the excess of modified adjusted gross income over a threshold amount.

“This is a complicated section of a complicated piece of legislation.”

2012-4

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